

January 17, 2012

**COUNTY BOARD OF FINANCE REPORT**

The Madison County Board of Finance met on January 17, 2012 at 10:00 am in the Commissioner's Court. Those present were Commissioners John Richwine, Steffanie Owens and Jeff Hardin. Also present were County Attorney Jerry Shine, Auditor Kathy Stoops-Wright, Commissioners Office Manager, Linda Smith and County Treasurer Kelly Gaskill.

Steffanie Owens nominated president of the Board of Commissioner, John Richwine as Board of Finance chairman and Jeff Hardin seconded the motion. Motion carried unanimously. Mr. Richwine nominated County Treasurer Kelly Gaskill as Board of Finance secretary and Jeff Hardin seconded the motion. Motion carried unanimously.

Each Board member received a copy of the report of investments on hand as of December 31, 2010. John Richwine made a motion to approve and motion was seconded by Jeff Hardin. Motion carried unanimously.

## **MADISON COUNTY TREASURER**

Madison County Government Center

16 East Ninth Street, Room 109

Anderson, Indiana 46016

(765) 641-9645

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### **County Board of Finance**

The Madison County Board of Finance met on January 18<sup>th</sup>, 2011 at 10:00 am in the Commissioner's Court. Those present: County Commissioners, Steffanie Owens, John Richwine, Jeff Hardin and County Treasurer Kelly Gaskill.

County Commissioner Steffanie Owens nominated John Richwine for Board of Finance Chairman and Commissioner Jeff Hardin seconded the motion. Motion carried. County Commissioner John Richwine nominated County Treasurer Kelly Gaskill as Board of Finance secretary and Commissioner Jeff Hardin seconded the motion. Motion carried.

Minutes from the 2010 board meeting were read and approved.

Each board member was presented a copy of the report of investments on hand as of December 31<sup>st</sup>, 2010.

Motion to approve investment report was made by Commissioner John Richwine and seconded by Commissioner Jeff Hardin. Motion carried.

Motion to adjourn was made by Commissioner John Richwine and seconded by Commissioner Jeff Hardin. Motion carried.

Submitted by Kelly Gaskill, Board Secretary.

Report of Investments on Hand as of December 30, 2011

The following are CD's or MMA's

PNC Bank	\$	1,445,247.28
PNC Bank MM Checking Acct.	\$	14,832,000.58
Star Financial Bank	\$	237,788.20
Star Financial Bank - Lockbox	\$	14,842,990.16
First Merchants Bank	\$	10,152,180.47
First Merchants Bank MM Checking Acct	\$	5,383,587.71
<b>Total</b>		<b>46,893,794.40</b>

Interest Received in 2011 from Investments credited to the following funds:

Madison County Bridge #902	\$	427.59
County Highway	\$	3,400.15
County Landfill	\$	282.22
Congressional School Principle	\$	82.92
Congressional School Interest	\$	35.31
Rainy Day Fund	\$	4,858.79
Supplemental Probation U.C.	\$	106.05
Road and Street	\$	703.53
Planned Unit Dev.	\$	68.50
Cumulative Bridge	\$	2,182.73
Madison County Group Ins. Reserve	\$	4,705.96
Wheel Tax / Surtax Fund	\$	646.97
Madison County E-911 Wireless	\$	1,227.38
Madison County Enhanced Telephone	\$	2,357.29
County Reassessment 2006	\$	263.12
General Drain Improvement	\$	1,119.02
General Drain Maintenance	\$	4,008.18
County Rev.—Total Monies	\$	8,224.93
County Rev-Checking & Money Market Saving Account Interest Received in 2011	\$	62,937.00
<b>TOTAL</b>	<b>\$</b>	<b>97,637.64</b>

Total received in 2011 \$ 113,929,120.74

From the following sources:

Personal, Mobile Home, and Real Estate Taxes \$ 100,742,854.08

Boat, Aircraft, Auto Rental and Excise \$ 12,201,521.34

Drainage Assessments \$ 889,572.19

Demand Fees \$ 3,099.17

Tax Sale Costs \$ 32,606.39

Sewage Collections \$ 28,572.00

Weed Cutting \$ 26,268.23

Storm Sewage \$ 3,709.99

Unsafe Building \$ 917.35

BOARD OF COMMISSIONERS

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